

## REC at Intersolar Europe 2016: Product expansions of award-winning TwinPeak solar panel, innovative installations on water, and market insights into solar's future



REC at Intersolar Europe 2015

Visit REC at Intersolar in Munich from 22 to 24 June 2016 in Hall A2 at booth 380

**Munich, Germany, 16 June 2016:** REC, a leading European brand of solar panels, is again present at this year's Intersolar, the world's largest trade show for the solar industry, from 22 to 24 June in Munich. With the entire Senior Management team as well as technical experts of REC on hand to answer questions, visitors can look forward to seeing the latest products from the TwinPeak family for the very first time, demonstrations of innovative floating PV installations around the world, analysis of the impact of changes to Germany's EGG to the solar industry and – taking a wider perspective – the potential role of solar energy in meeting the climate goals set last December at the COP21 UN Summit in Paris.

### REC highlights at Intersolar 2016:

- Latest additions to the Intersolar 2015 Award winner, the REC TwinPeak solar panel
- For the very first time on display: A full black mono variation of the well-known REC Peak Energy module
- A chance to learn more about REC's innovative floating PV installations worldwide
- Presentation of a new study by REC: Closing the COP21 Gap by Going Solar – worldwide and results for major countries like Germany
- Updated insights into the impact of changes to Germany's Renewable Energy Act, in particular for commercial and industrial self-consumption installations

On show will be REC's award-winning **TwinPeak solar panel** and the latest addition to the product series, the TwinPeak 72-cell-size version. With nominal power of up to 340 watt peak, the 72 panel is bigger in size, delivers more power per m<sup>2</sup>, and is perfectly suited to commercial, industrial and solar park applications. Furthermore, visitors will get a first look at the new generation of TwinPeak including five busbars, and a full black mono variation with up to 280 watt peak of the well-known REC Peak Energy module.

Also featuring at the Intersolar will be demonstrations of **innovative floating PV installations**. A fresh approach to space challenges, floating PV installations enable otherwise underused freshwater bodies to double up as real estate for generating solar energy. Countries and regions where space is at a premium are unable to dedicate vast tracts of land to solar installations. Intersolar visitors will get a perfect impression of REC's floating installations immediately when entering the exhibition area next to the trade fair's lake and at REC's booth. Testifying to the reliability of REC solar panels under any conditions, REC

has completed innovative full-warranty installations on water in Singapore, Indonesia, the UK and US (in Central Florida) and in Malaysia. New: Most recently, the REC TwinPeak solar panels have also been qualified for floating installations under full-warranty conditions.

Coinciding with Intersolar 2016, REC is publishing a major new study detailing the **potential of solar energy to close the CO<sub>2</sub> emissions gap in line with the COP21 targets** set during the UN Climate Change Conference in Paris last December. The study, by a special intelligence task force at REC, is one of the first in the world to calculate the specific impact of COP21 for the solar industry in terms of capacities. "Solar can make a significant contribution," says Steve O'Neil, CEO at REC. "However, to be on track by 2025 to close the emissions gap and avoid further accelerating climate change impacts, the potential solar capacity ramp-up is far larger than industry analysts today expect. In fact, it will take up to 4.8 terawatts above the current forecast of cumulated new solar capacity by 2025."

REC has also **updated its study on commercial and industrial (C&I) self-consumption in Germany**. Amid current debate on the changes to Germany's Renewable Energy Act, or EGG, the recently updated analysis considers potential impacts on the profitability of solar installations for self-consumption in the C&I sector.

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**About REC:**

Celebrating its 20th anniversary in 2016, REC is a leading European brand of solar panels. Through integrated manufacturing from polysilicon to wafers, cells, panels and turnkey solar solutions, REC strives to help meet the world's growing energy needs. Founded in 1996, REC is a Bluestar Elkem company with headquarters in Norway and operational headquarters in Singapore. REC concluded 2015 with 2,000 employees worldwide, 1.3 GW solar panel production capacity, and annual revenues of USD 755 million.

Find out more about REC at [www.recgroup.com](http://www.recgroup.com)