

## Elkem Solar changes name

**Munich, Germany – February 26, 2018:** REC Group, the leading European brand for solar photovoltaic (PV) panels, today announced the name change of its Norwegian entity, “Elkem Solar”, to “**REC Solar Norway**”. The name change is the natural next and final step in the integration process of Elkem Solar and REC Group, which officially began in October 2016. The renaming is legally effective as of today, without having any impact on the legal entity itself.

By using the solar grade silicon of Elkem Solar (now REC Solar Norway) in its manufacturing process, REC Group has further reduced the energy payback time and carbon footprint of REC solar panels, while increasing power. The production of the high-quality solar grade silicon in Norway uses 75% less energy than conventional Siemens production methods. Thanks to this leading integrated value chain, REC Group launched four new products in 2017, with world-record power levels, and won three industry and environment awards.

“This name change completes the integration process of Elkem Solar and REC Group,” comments Steve O’Neil, CEO at REC Group. “Together, we have established a world-leading fully-integrated solar panel manufacturer, driven by our Norwegian heritage. As “REC Solar Norway”, we will continue to work with our customers, partners and local authorities with the same commitment, leveraging REC’s excellent international reputation and continue to deliver industry-leading products with the highest quality.”

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**About REC Group:**

Founded in Norway in 1996, REC Group is a leading vertically integrated solar energy company. Through integrated manufacturing from silicon to wafers, cells, high-quality panels and extending to solar solutions, REC Group provides the world with a reliable source of clean energy. REC’s renowned product quality is supported by the lowest warranty claims rate in the industry. REC Group is a Bluestar Elkem company with headquarters in Norway and operational headquarters in Singapore. REC Group employs more than 2,000 people worldwide, producing 1.4 GW of solar panels annually. Find out more at [www.recgroup.com](http://www.recgroup.com)